

RESOLUTION NO. 2024-06
A RESOLUTION AMENDING THE 2023-
2024 BUDGET OF PETROLEUM COUNTY

WHEREAS, the County Commission of Petroleum County previously passed and adopted the 2023-2024 budget for Petroleum County under resolution 2023-26; and,

WHEREAS, the Board of County Commissioners have received various revenues and incurred various costs that were not anticipated or provided for in the 2023-2024 budget.

WHEREAS, Central Montana received above average rainfall in June of 2023 causing flooding in several Counties throughout this portion of the state. This flooding caused damage to roads and infrastructure above and beyond the Counties ability to recover without state and Federal assistance.

WHEREAS, Petroleum County and several other Montana counties declared a state of emergency due to flooding and ultimately a federal disaster was declared by the Governor of Montana which was endorsed by the President of the United States resulting in a federal disaster #4745DR-MT.

WHEREAS, pursuant to §10-3-402, MCA. expenditures for repair of damaged public infrastructure are beyond the financial capacity of the County, Petroleum County will receive Federal and State financial aid in the form of a Disaster Grant under the control of Montana Disaster and Emergency services.

WHEREAS, upon receipt of these disaster grant funds new accounts will be created in the FY23-24 budget to authorize anticipated revenues and expenses for the administration of these funds;

WHEREAS, under resolution 2022-20, Petroleum County joined a regional port authority identified as Snowy Mountain Development Regional Port Authority;

WHEREAS, pursuant to the plan set forth in resolution 2022-29, through this port authority a historic tax credit investment will be used for the Petroleum County courthouse adaptive reuse project and although the amount won't be determined until the end of the project it is estimated to be near \$400,000.

WHEREAS, in order to comply with the Government Account Standards and laws, new funds and accounts must be created to properly account for the transfer of the grants and funds and to facilitate proper accounting of the Petroleum County Courthouse Adaptive Reuse Project.

WHEREAS, the Commission may amend the budget during the fiscal year pursuant Montana Code Annotated 7-6-4006(4)

WHEREAS, a public hearing was held at regularly scheduled meeting of the County Commission on January 22, 2024, to discuss this amendment to the FY23-24 budget

NOW, THEREFORE, BE IT RESOLVED that the 2023-2024 budget for Petroleum County is hereby amended to include the following:

FUND 2110 Road Fund

Account Code	Description	Account Type	Amount
2110.000.000.331113.000	Federal share disaster grant	Revenue	\$62,250
2110.000.000.334020.000	State share disaster grant	Revenue	\$20,750

FUND 2261 Disaster/Emergency Fund

Account Code	Description	Account Type	Amount
2261.000.000.331113.000	Federal share disaster grant	Revenue	\$13,500
2261.000.000.334020.000	State share disaster grant	Revenue	\$4,500

FUND 4006 Sage Flats Fund

Account Code	Description	Account Type	Amount
4006.000.000.363000.000	Special Assessment	Revenue	\$1,825,000
4006.000.000.411810.700	Intergovernmental Allocation	Expenditure	\$1,425,000

PASSED AND APPROVED THIS 22 day of January, 2024.



ATTEST:

Jess Hoge
 Jess Hoge
 Clerk and Recorder

BOARD OF COMMISSIONERS:

Sigrid Pugerud
 SIGRID PUGRUD, Chair

Paul McKenna
 PAUL MCKENNA

Craig Iverson
 CRAIG IVERSON